

**PUDUMJEE
HYGIENE PRODUCTS
LIMITED**



PUDUMJEE

**Annual Report
2014 - 2015**

PUDUMJEE HYGIENE PRODUCTS LIMITED

DIRECTORS :

V. P. LEEKHA

S. K. BANSAL

H. P. BIRLA

G. N. JAJODIA

R. C. SARAF

R. P. SHROFF

BANKERS :

BANK OF INDIA

AXIS BANK LTD.

HDFC BANK LTD.

AUDITORS :

G. N. ANGAL & CO.

REGISTERED OFFICE :

THERGAON,

PUNE – 411 033

NOTICE

The Eleventh Annual General Meeting of the Shareholders of **Pudumjee Hygiene Products Limited** will be held at the Registered Office of the Company at Thergaon, Pune 411 033 on Saturday, the 19th day of September, 2015 at 10.00 a.m. (ST) to transact the following business :

ORDINARY BUSINESS:

- 1) To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March, 2015 including the Audited Balance Sheet as at 31st March, 2015 and the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
- 2) To appoint a Director in place of Mr. V. P. Leekha (DIN: 00048568), who retires by rotation and being eligible, offers himself for re-appointment.
- 3) To appoint a Director in place of Mr. G. N. Jajodia (DIN: 00064611), who retires by rotation and being eligible, offers himself for re-appointment.
- 4) To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the appointment of Messrs G. N. Angal & Co., Chartered Accountants (FRN 113250W), the Auditors of the Company from the conclusion of this meeting till the conclusion of 12th Annual General Meeting of the Company be and is hereby ratified on such remuneration as may be fixed by the Board of Directors of the Company on the recommendation of the Audit Committee”.

Notes:

- 1) The Explanatory Statement as required under Section 102 of the Companies Act, 2013 is not attached with the notice as Shareholders will not be considering any Special Business in ensuing Annual General Meeting.
- 2) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER. THE INSTRUMENT APPOINTING A PROXY MUST BE DEPOSITED WITH THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE TIME FOR HOLDING THE MEETING.
- 3) The statutory registers are available for inspection at the registered office of the Company.

On behalf of the Board of Directors,

Place : Mumbai
Dated : 18th May, 2015

G. N. Jajodia
Director

Registered Office:
Thergaon, Pune-411033
Tel: +91-20-30613333,
Fax : +91-20-3061 3388
CIN: U21010PN2004PLC021212
Web Site : www.pudumjeehygiene.com.
Email : finance@pudumjeehygiene.com.

DIRECTORS' REPORT

To,
The Members,

The Directors present the 11th Annual Report of the Company together with the Audited Financial Statements for the year ended 31st March, 2015.

FINANCIAL RESULTS :

	2014-15	Previous Year
	₹ in Lacs	₹ in Lacs
Gross Profit/(Loss) before Interest, Depreciation, tax and earlier year expenses is (including from discontinuing operations)	(464.03)	(437.41)
Adjusting therefrom i) the interest of	177.01	148.54
ii) Depreciation of	43.99	34.79
Net Profit/(Loss) comes to	(243.03)	(254.08)
Adjusting thereto Prior period income/(expenses) of	(0.43)	2.79
Adding thereto the balance of loss brought forward from last year of	2152.57	1901.28
The total loss comes to <i>Which is carried forward to next year's accounts</i>	<u>(2396.03)</u>	<u>(2152.57)</u>

CONSOLIDATED FINANCIAL STATEMENTS :

As the Company is not having any subsidiary, the Company is not required to comply with concerned provisions mentioned under Section 129 and 134 of the Companies Act, 2013 ('the Act').

OPERATIONS :

To improve volumes, the Company is making special efforts to enlarge the base of existing institutional customers. Though this strategy faces stiff competition from international players, the quality of products and competitive pricing offered by the Company has some advantage.

During the year, the Company has undertaken restructuring initiatives for demerger of the Trading Business of the Company. The Board of Directors of the Company at its Meeting held on 17th January, 2015 has considered and approved a Scheme of Arrangement (Demerger) between the Company, Pudumjee Pulp & Paper Mills Limited, Pudumjee Industries Limited and Pudumjee Paper Products Limited.

As per the Scheme, the Trading Business of the Company would be demerged and transferred to Pudumjee Paper Products Limited. The Scheme is subject to requisite approvals, including sanction of the Hon'ble High Court of Bombay.

DIVIDEND :

In view of the loss in current year and accumulated losses of the Company, the Directors do not recommend any dividend for the year under review.

SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES:

During the year, the Company has invested in 20,000 Equity Shares of Pudumjee Paper Products Limited at a face value of ₹ 1/- and premium of ₹19/- each share.

The Company has no joint ventures or subsidiaries.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY :

Pursuant to Section 138 read with Rule 13 of the Companies (Accounts) Rules, 2014, the Company is not required to appoint an Internal Auditor.

The Board and the Audit Committee, however, periodically, review the internal control systems of the Company and the internal control systems are deemed adequate.

AUDIT COMMITTEE :

The Audit Committee consists of 3 Non-Executive Directors namely Mr. R. C. Saraf, Mr. R. P. Shroff and Mr. H. P. Birla, out of which Mr. R. C. Saraf and Mr. R. P. Shroff are Independent Directors. The Committee has powers similar to those stated in Section 177 of the Companies Act, 2013 and exercises most of the functions as stated there under.

FIXED DEPOSITS :

During the year under review, your Company did not accept any deposits within the meaning of provisions of Chapter V of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND :

During the year under review, pursuant to the provisions of Section 125 of the Companies Act, 2013, no amount was due to be transferred to the Investor Education and Protection Fund.

AUDITORS :

M/s G.N.Angal & Co., Chartered Accountants, had been appointed as Statutory Auditors of the Company at the 10th Annual General Meeting for a period of three years upto the conclusion of 12th Annual General Meeting and their appointment is subject to ratification of shareholders at every annual general meeting. M/s G.N.Angal & Co., have given their consent to act as the Auditors of the Company. The Shareholders will be required to ratify their appointment and fix their remuneration.

The Company has received a certificate from M/s. G.N. Angal & Co., to the effect that their re-appointment by way of ratification would be in accordance with Section 139 and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules 2014 and that they are not disqualified for re-appointment.

There is no qualification in the Statutory Auditor's Report as annexed elsewhere in this Annual Report.

The Auditors have reported that there is no fraud on or by the Company noticed or reported during the year.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP) :

The Company has Board of Directors with total 6 Directors out of 2 are Non-Executive Independent Directors and the remaining are Non-Executive Directors. By virtue of Section 149 of the Companies Act, 2013 and the rules made there under, the Independent Directors are not liable to retire by rotation. Mr. Ved Prakash Leekha

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and Mr. G. N. Jajodia, Directors, retire by rotation at the ensuing Annual General Meeting, and being eligible, offer themselves for re-appointment.

The approval of the Members for the re-appointment of the Directors is being sought at the ensuing Annual General Meeting.

The Company has received declarations from all the Independent Directors of the Company confirming that they meet with the criteria of independence as prescribed both under the applicable provisions of the Companies Act, 2013.

BOARD MEETINGS HELD DURING THE YEAR :

During the year 2014-15, Four Board Meetings were held on the following dates:

17-05-2014	26-07-2014	03-11-2014	13-02-2015
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SECRETARIAL AUDITOR :

The provisions of Section 204 are not applicable to the Company.

CORPORATE SOCIAL RESPONSIBILITY (CSR) :

The provisions of Section 135 of the Companies Act, 2013 read with the Rules prescribed therein, relating to Corporate Social Responsibility do not apply to the Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS :

The loans, guarantees or investments made by the Company are within the limits of Section 186 of the Companies Act, 2013 and rules made there under as approved by shareholders vide special resolution passed at 10th Annual General Meeting of the Company.

The brief summary of such transactions are provided in **Annexure No.1** to this Report.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES :

The Audit Committee reviews all related party transactions quarterly. Pursuant to Section 134(3), 188(1) of the Companies Act 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014, the particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 in Form AOC -2 are provided as **Annexure No.2**.

ANNUAL EVALUATION OF BOARD'S PERFORMANCE :

The criteria for evaluation of the performance of the Independent Directors and the Board, was finalized by the Nomination and Remuneration Committee in its meeting held on 13th February, 2015. The said criteria have been annexed as **Annexure No. 3**

As required under Companies Act 2013, a meeting of the Independent Directors was held on 13th February, 2015 to evaluate the performance of the Non-Independent Directors, wherein the evaluation of performance of the Non-Independent directors and also of the Board as a whole was made, against pre-defined and identified criteria.

The Board of Directors at their meeting held on 13th February, 2015 has evaluated the performance of Independent Directors.

REMUNERATION POLICY :

A Nomination and Remuneration Committee was constituted by the Board in its Meeting held on 13th February, 2015, consisting of Mr. R. C. Saraf, Mr. R. P. Shroff and Mr. H. P. Birla.

Pursuant to the provisions of Section 178 and other applicable provisions of the Companies Act, 2013, the Nomination and Remuneration Committee has determined, recommended and approved remuneration policy at its meeting held on 13th February, 2015 and recommended to the Board of Directors. The said policy is provided as **Annexure No.4.**

RISK MANAGEMENT POLICY :

The Company does not have any Risk Management policy as the elements of risk threatening the Company's existence are very minimal.

WHISTLE BLOWER MECHANISM :

The Company has a Whistle Blower Policy / Vigil Mechanism. The said policy has been made keeping in view of the amendments in the Companies Act, 2013 and may be referred to, at the Company's official website at the web link www.pudumjeehygiene.com.

PARTICULARS OF EMPLOYEES :

During the year under review, no employee has drawn remuneration in excess of limits prescribed under Section 197 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013 :

There were no complaints reported under the Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO :

In view of the nature of business activities, the information required under Section 134(3)(m) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 is not applicable. The Company however uses information technology in its operations.

During the year under review, there was expenditure of Rs.0.44 lacs in foreign currency as against Rs.0.85 lacs in the previous year.

EXTRACT OF ANNUAL RETURN :

The Extract of Annual Return of the Company in Form MGT-9 is annexed herewith as **Annexure No. 5** to this Report.

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MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY :

There are no material changes and commitments, affecting the financial position of the Company which have occurred between the year ending on 31st March, 2015 and the date of this report to which the financial statements relate.

SIGNIFICANT AND MATERIAL ORDERS :

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

DIRECTORS' RESPONSIBILITY STATEMENT :

The Directors confirm that;

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for that period;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a going concern basis; and
- e) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENTS :

Your Directors wish to express their appreciation of the continued support and co-operation received from the all the stakeholders and employees of the Company.

On behalf of the Board of Directors,

G. N. Jajodia
Director

H. P. Birla
Director

Place: Mumbai

Dated: 18th May, 2015

ANNEXURE NO. 1

PARTICULARS OF LOANS GIVEN, GUARANTEES/ INVESTMENTS MADE DURING THE FINANCIAL YEAR 2014-15

Nature of transaction (whether loan/guarantee/security/acquisition)	Name of the person or body corporate to whom it is made or given or whose securities have been acquired (Listed/Unlisted Entities)	Amount of loan/security/acquisition/guarantee (in ₹)	Rate of interest for loans	For acquisitions			
				Number and kind of securities	Nature of Securities	Cost of acquisition, if any (In ₹ Per Share/Units)	Selling price, if any (In ₹ Per Share/Units)
ICDs Given	NIL	NIL	NIL	NIL	NIL	NIL	
Investments made	Pudumjee Paper Products Limited	4 lacs	NA	20,000 Equity shares	Equity Shares	Rs. 20 per equity share	NA
Loans made	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Guarantee given	Pudumjee Industries Limited	131.62 lacs		NA	NA	NA	NA

On behalf of the Board of Directors,

G. N. Jajodia
Director

H. P. Birla
Director

Place: Mumbai

Dated: 18th May, 2015

ANNEXURE NO. 2

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH
RELATED PARTIES (FORM AOC 2)**

(Pursuant to clause(h) of Section 134(3) of the Companies Act 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014.)

FORM FOR DISCLOSURE OF PARTICULARS OF CONTRACTS/ ARRANGMENTS ENTERED INTO BY THE COMPANY WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 OF THE COMPANIES ACT, 2013 INCLUDING CERTAIN ARMS LENGTH TRANSACTIONS UNDER THIRD PROVISIO THERETO

1. DETAILS OF CONTRACTS/ ARRANGEMENTS OR TRANSACTIONS NOT AT ARMS' LENGTH BASIS : NIL

Name (s) of the related party & nature of relationship	NIL
Nature of contracts/arrangements/transaction	NIL
Duration of the contracts/arrangements/transaction	NIL
Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
Justification for entering into such contracts or arrangements or transactions	NIL
Date of approval by the Board	NIL
Amount paid as advances, if any	NIL
Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

2. DETAILS OF CONTRACTS/ ARRANGEMENTS OR TRANSACTIONS AT ARMS' LENGTH BASIS. :

Name (s) of the related party & nature of relationship	Pudumjee Pulp & Paper Mills Ltd. (Associate)		Pudumjee Paper Products Limited (Associate)	Pudumjee Industries Limited (Associate)	
Nature of contracts/ arrangements/ transaction	Sale of tissue papers, Napkins, Towels, etc. at Market based rates	Leave & License Agreement	Investment in equity shares	Intercorporate Deposits Taken	Counter Gurantee Given to Bank by Holding Co.
Duration of the contracts/ arrangements/ transaction	Continuous arrangement.	2 years	–	On Call Basis	–
Salient terms of the contracts or arrangements or transaction including the value, if any	Approximately ₹ 8 lacs.	₹ 3.91 lacs.	₹ 4,00,000	Interest @ 12.5% p.a.	₹3 Crores
Date of approval by the Board	17-05-2014, 26-07-2014, 13-09-2014, 1-11-2014, 14-02-2015	15.09.2014	14.01.2015	13 th July 2009	26.09.2005
Amount paid as advances, if any	–	–	–	–	–

On behalf of the Board of Directors,

G. N. Jajodia
DirectorH. P. Birla
Director

Place: Mumbai

Dated: 18th May, 2015

ANNEXURE NO. 3

**CRITERIA FOR SELECTION OF CANDIDATES FOR SENIOR
MANAGEMENT AND MEMBERS ON THE BOARD OF DIRECTORS**

Introduction:

In accordance with the provisions of Section 178 of the Companies Act, 2013, the Board of Directors of the Company at its meeting held on 13th February, 2015 constituted Nomination and Remuneration Committee of the Board of Directors (Committee) and also stipulated additional terms of reference in line with the Companies Act, 2013.

The Board has delegated the responsibility to the Committee to formulate the criteria for identification, selection of the candidates fit for the various positions in senior management and who are qualified to be appointed as director on the Board of Directors of the Company.

The Committee has adopted the following criteria for selection of candidates eligible to be appointed in the senior management of the Company and also member on the Board of Directors of the Company.

Criteria for Selection of Directors:

The Committee shall, before making any recommendation to the Board for appointment of any director, consider the following;

- the candidate should possess the positive attributes such as leadership, industrial or business Advisory or such other attributes which in the opinion of the Committee are in the interest of the Company;
- the candidate should be free from any disqualifications as provided under Sections 164 and 167 of the Companies Act, 2013;
- the candidate should meet the conditions of being independent as stipulated under the Companies Act, 2013 in case of appointment of an independent director;
- the candidate should possess appropriate skills, experience and knowledge in one or more fields of finance, law, management, sales, marketing, administration, research, corporate governance, technical operations, infrastructure, or such other areas or disciplines which are relevant for the Company's business.

Criteria for Selection of Senior Management Personnel :

The term Senior Management shall have the same meaning as provided under the explanation to Section 178 of the Companies Act, 2013.

The Committee shall, before making any recommendation to the Board for appointment, consider the attributes of the candidate set forth below:

- The candidate should have appropriate experience both in terms of quality and time in any of the areas viz. banking, infrastructure, financial management, legal, sales, marketing, administration, research, corporate governance, technical operations, or such other areas or disciplines which in the opinion of the management and Committee are relevant for the Company's business;
- The candidate should possess the positive attributes such as leadership skills, decision making skills, integrity, effective communication, hard work, commitment and such other attributes which in the opinion of the Committee are in the interest of the Company.

If the Committee thought fit and in its opinion finds that the candidate meets the above criteria for appointment in senior management or director on the Board, as the case may be, the Committee shall make its recommendation to the Board.

Any amendment to the above criteria for directors and senior management shall be subject to the prior approval of the Committee and any such amendment shall be informed to the Board of Directors.

ANNEXURE NO. 4
REMUNERATION POLICY

The Company's remuneration policy is based on the success and performance of the individual employee and the Company. Through its compensation policy, the Company endeavours to attract, retain, develop and motivate a high performance workforce. The Company follows a compensation mix of fixed pay, variable and fixed allowances, benefits and bonuses etc. Individual performance pay is determined by business performance and the performance of the individuals measured through the annual appraisal process.

The Company pays remuneration by way of salary (fixed component), benefits, perquisites and allowances (variable component) to its Managing Director(s) and the Executive Director(s), if any.

Periodical increases, if any, are decided by the Nomination and Remuneration Committee and Board, subject to the approval by the members and are effective from April 1 each year. The Nomination and Remuneration Committee decides on the commission, if any, payable to Executive Chairman, if any, out of profits for the financial year and within the ceiling prescribed by the Companies Act, 2013 based on the performance of the Company as well as that of the incumbent.

ANNEXURE NO - 5**FORM NO. MGT - 9****EXTRACT OF ANNUAL RETURN****as on the financial year ended on 31st March, 2015**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS :

i)	CIN :	U21010PN2004PLC021212
ii)	Registration Date	15/07/2004
iii)	Name of the Company	Pudumjee Hygiene Products Limited
iv)	Category / Sub-Category of the Company	Public Company/ Company limited by Shares
v)	Address of the Registered office and contact details	Thergaon, Pune- 411033 Tel.: +91-20-30613333 Fax: +91-20-30613388 Email : finance@pudumjeehygiene.com
vi)	Whether listed company (Yes/No)	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated :

SI. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1	Tissue Paper	481800	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SI. NO.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	Pudumjee Industries Limited Thergaon, Pune - 411 033	L74999MH1999PLC013394	Holding	100%	Section 2(87)

PUDUMJEE HYGIENE PRODUCTS LIMITED

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (01-04-2014)				No. of Shares held at the end of the year (31-03-2015)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A Promoters									
1 Indian									
a Individual/HUF									
b Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
c State Govt (s)	0	0	0	0.00	0	0	0	0.00	0.00
d Bodies Corp.	0	3,00,00,000	3,00,00,000	100.00	0	3,00,00,000	3,00,00,000	100.00	0.00
e Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
f Any Other....	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (A) (1):-	0	0	0	0.00	0	0	0	0.00	0.00
2 Foreign									
a NRIs - Individuals	0	0	0	0.00	0	0	0	0.00	0
b Other – Individuals	0	0	0	0.00	0	0	0	0.00	0
c Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0
d Banks / FI	0	0	0	0.00	0	0	0	0.00	0
e Any Other....	0	0	0	0.00	0	0	0	0.00	0
Sub-total (A) (2):-	0	0	0	0.00	0	0	0	0.00	0
Total shareholding of Promoter (A) = (A) (1) + (A) (2)	0	3,00,00,000	3,00,00,000	100.00	0	3,00,00,000	3,00,00,000	100.00	0.00
B Public Shareholding									
1 Institutions									
a Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
c Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
d State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
e Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g FIs	0	0	0	0.00	0	0	0	0.00	0.00
h Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B)(1):-	0	0	0	0.00	0	0	0	0.00	0.00
2 Non-Institutions									
a Bodies Corp.									
i) Indian	0	0	0	0.00	0	0	0	0.00	0.00
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b Individuals	0	0	0	0.00	0	0	0	0.00	0.00
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0.00	0	0	0	0.00	0.00
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0.00	0	0	0	0.00	0.00
c Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
Non resident Indians	0	0	0	0.00	0	0	0	0.00	0.00
Clearing Members	0	0	0	0.00	0	0	0	0.00	0.00
Hindu Undivided Families	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B)(2):-	0	0	0	0.00	0	0	0	0.00	0.00
Total Public Shareholding(B)=(B)(1)+(B)(2)	0	0	0	0.00	0	0	0	0.00	0.00
C Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	3,00,00,000	3,00,00,000	100.00	0	3,00,00,000	3,00,00,000	100.00	0.00

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year (01-04-2014)			Shareholding at the end of the year (31-03-2015)			% change in share holding during the year
		No. of Shares	% of Total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of Total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	Pudumjee Industries Limited	1,49,99,940	99.9996%	NIL	2,99,99,940	99.9998%	NIL	0.002%
2	Pudumjee Industries Limited J/w G.N. Jajodia	10	0.000067%	NIL	10	0.000033%	NIL	0.00%
4	Pudumjee Industries Limited J/w V.P. Leekha	10	0.000067%	NIL	10	0.000033%	NIL	0.00%
5	Pudumjee Industries Limited J/w S.K. Bansal	10	0.000067%	NIL	10	0.000033%	NIL	0.00%
6	Pudumjee Industries Limited J/w H.P. Birla	10	0.000067%	NIL	10	0.000033%	NIL	0.00%
7	Pudumjee Industries Limited J/w K.G. Narke	10	0.000067%	NIL	10	0.000033%	NIL	0.00%
8	Pudumjee Industries Limited J/w J.W. Patil	10	0.000067%	NIL	10	0.000033%	NIL	0.00%

(iii) Change in Promoters' Shareholding :

Sl. No.	Name of shareholder	Shareholding at the beginning of the year		Increase/ Decrease (+/-) no. of shares	Date of Increase/ Decrease (+/-) no. of shares	Reason	Cumulative Shareholding during the year		Shareholding at the end of the year (or on date of separation, if separated during the year)	
		No. of shares	%				No. of shares	%	No. of shares	%
1	Pudumjee Industries Limited	1,49,99,940	99.9996%	15,00,00,000	14-01-2015	Allotment of equity shares	2,99,99,940	99.9998%	2,99,99,940	99.9998%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) : NIL

Sl. No.	Name of shareholder	Shareholding at the beginning of the year		Increase/ Decrease (+/-) no. of shares	Date of Increase/ Decrease (+/-) no. of shares	Reason	Cumulative Shareholding during the year		Shareholding at the end of the year (or on date of separation, if separated during the year)	
		No. of shares	%				No. of shares	%	No. of shares	%
NIL										

PUDUMJEE HYGIENE PRODUCTS LIMITED

(v) Shareholding of Directors and Key Managerial Personnel : NIL

Sl. No.	Name		Shareholding at the beginning of the year		Cumulative Shareholding during the year		Shareholding at the end of the year	
			No of shares	%	No.of shares	%	No. of shares	%
1	V.P.Leekha	Director	NIL	NIL	NIL	NIL	NIL	NIL
2	S.K.Bansal	Director	NIL	NIL	NIL	NIL	NIL	NIL
3	H.P.Birla	Director	NIL	NIL	NIL	NIL	NIL	NIL
4	G.N.Jajodia	Director	NIL	NIL	NIL	NIL	NIL	NIL
5	R.C.Saraf	Director	NIL	NIL	NIL	NIL	NIL	NIL
6	R.P.Shroff	Director	NIL	NIL	NIL	NIL	NIL	NIL
7	Prashant Harne	Manager	NIL	NIL	NIL	NIL	NIL	NIL
8	S.V.Duppaliwar	Chief Financial Officer	NIL	NIL	NIL	NIL	NIL	NIL
9	J.W.Patil	Company Secretary	NIL	NIL	NIL	NIL	NIL	NIL

V. INDEBTEDNESS

(In ₹)

		Secured Loans excluding deposits		Unsecured Loans	Deposit	Total Indebtedness
		Cash credit	Term Loan			
Indebtedness at the beginning of the financial year						
i)	Principal Amount	1,11,96,167	-	15,35,00,000	-	16,46,96,167
ii)	Interest due but not paid	-	-	95,33,179	-	95,33,179
iii)	Interest accrued but not due	-	-	-	-	-
	Total (i+ii+iii)	1,11,96,167	-	16,30,33,179	-	17,42,29,346
Change in Indebtedness during the financial year						
	Addition	19,65,676	-	4,41,59,091	-	4,61,24,767
	Reduction	-	-	19,50,33,179	-	19,50,33,179
	Net Change	19,65,676	-	15,08,74,088	-	14,89,08,412
Indebtedness at the End of the financial year						
i)	Principal Amount	1,31,61,843	-	Nil	-	1,31,61,843
ii)	Interest due but not paid	-	-	1,21,59,091	-	1,21,59,091
iii)	Interest accrued but not due	-	-	-	-	-
	Total (i+ii+iii)	1,31,61,843	-	1,21,59,091	-	2,53,20,934

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**a) Remuneration to Managing Director, Whole-time Directors and/or Manager :**

The Company is not required to appoint Managing Director, Whole-time Directors and/or Manager as per the provisions of the Companies Act, 2013 and Rules prescribed thereunder.

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
1	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL
2	Stock Option	NIL	NIL
3	Sweat Equity	NIL	NIL
4	Commission as % of profit others, specify...	NIL	NIL
5	Others, please specify (Insurance Premium, PF and Superannuation contribution, Sitting fees paid, if any))	NIL	NIL
	Total (A)	NIL	NIL
	Ceiling as per the Act	N.A	N.A

b) Remuneration to other directors: NIL

Sl. No.	Particulars of Remuneration	Name of Director				Total Amount
		R.C.Saraf		R.P.Shroff		
	Independent Directors	NIL		NIL		NIL
	Fee for attending board / committee meetings	NIL		NIL		NIL
	Commission	NIL		NIL		NIL
	Others, please specify	NIL		NIL		NIL
	Total	NIL		NIL		NIL
	Other Non-Executive Directors	V.P.Leekha	S.K.Bansal	G.N.Jajodia	H.P.Birla	
	Fee for attending board / committee meetings	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total	NIL	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NA	NA	NA	NA	NA
	Overall Ceiling as per the Act	NA	NA	NA	NA	NA

PUDUMJEE HYGIENE PRODUCTS LIMITED

c) Remuneration to Key Managerial Personnel other than MD/Manager/WTD : NIL

(In ₹)

Particulars of Remuneration and Name of the KMP	Key Managerial Personnel			Total
	CEO	CFO	Company Secretary	
	NA	Sudhir Duppaliwar	J. W. Patil	
1. Gross Salary	NIL	NIL	NIL	NIL
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2 Stock Option				
3 Sweat Equity				
4 Commission as % of profit others, specify...				
5 Others, please specify				
Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES :

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding			NIL		
B. DIRECTORS					
Penalty					
Punishment					
Compounding			NIL		
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding			NIL		

INDEPENDENT AUDITOR'S REPORT**The Members of****Pudumjee Hygiene Products Limited****Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of **Pudumjee Hygiene Products Limited** ('the Company'), which comprise the balance sheet as at 31 March 2015, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those

risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015 and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) on the basis of the written representations received from the directors as on 31 March 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2015 from being appointed as a director in terms of Section 164 (2) of the Act; and
 - (f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. the Company has made adequate provisions in its books in respect of pending litigations and as such there is no possibility of any additional adverse impact on its financial position.
- ii. the Company does not have any long-term contracts including derivative contracts for which there are any material foreseeable losses; and
- iii. there are no amounts required to be transferred to the Investor Education and Protection Fund during the year by the Company.

For **G.N.ANGAL & CO.**
Chartered Accountants
Firm's registration number: 113250W

Place : Mumbai,
Date : 18th May 2015

A.G. ANGAL
Proprietor
(Membership No. 046633)

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2015, we report that :

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) As informed to us, the fixed assets have been physically verified by the management at the year end which is considered reasonable having regard to the size of the Company and the nature of its assets and no material discrepancies were noticed on such verification.
- (ii) (a) It is reported that the inventories have been physically verified by the Management at reasonable intervals during the year.
- (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and nature of its business.
- (c) The Company has maintained proper records of inventories and according to the records produced before us for verification, there were no material discrepancies noticed on physical verification of inventory as compared to the book records.
- (iii) The Company has not granted to loans companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
- (iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of inventory and fixed assets and sale of goods and services. We have not observed any major weakness in the internal control system during the course of the audit.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the activities conducted by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including income tax, sales tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of income tax, sales tax, service tax, duty of customs, value added tax, cess and other material statutory dues which were in arrears as at 31 March 2015 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no material dues of income tax or sales tax or service tax or duty of customs or value added tax or cess which have not been deposited with the appropriate authorities on account of any dispute.
- (c) According to the information and explanations given to us there are no amounts which are required to be transferred to the investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules there under.

- (viii) The accumulated losses of the company at the end of the financial year under report are not less than fifty percent of its net worth. Further, the company has incurred cash losses during the year under report and also in the immediately preceding financial year.
- (ix) The Company has not defaulted in repayment of dues to financial institutions or banks. The company does not have any outstanding debentures as at the end of the year under report.
- (x) In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xi) The Company did not have any term loans outstanding during the year.
- (xii) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

For **G.N.ANGAL & CO.**
Chartered Accountants
Firm's registration number: 113250W

Place : Mumbai,
Date : 18th May 2015

A.G. ANGAL
Proprietor
(Membership No. 046633)

BALANCE SHEET AS AT 31ST MARCH, 2015

	Note No.	AS AT 31.03.2015 (₹. in lacs)	AS AT 31.03.2014 (₹. in lacs)
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDERS' FUNDS			
(a) Share Capital	1	3,000.00	1,500.00
(b) Reserves and Surplus	2	<u>(2,396.03)</u>	<u>(2,152.57)</u>
		603.97	(652.57)
(2) Non - Current Liabilities			
(a) Long - Term borrowings	3	-	1,630.33
(b) Long Term provisions	4	<u>14.96</u>	<u>11.97</u>
		14.96	1,642.30
(3) Current Liabilities			
(a) Short - Term borrowings	5	253.21	111.96
(b) Trade Payables	6	<u>458.38</u>	<u>319.26</u>
		711.59	431.22
TOTAL		<u>1,330.52</u>	<u>1,420.95</u>
II. ASSETS			
(1) Non - Current Assets			
(a) Fixed Assets	7		
(i) Owned Tangible Assets		98.50	116.49
(ii) Intangible Assets		107.06	123.94
(iii) Capital work - in - progress		<u>3.99</u>	<u>3.29</u>
		209.55	243.72
(b) Non current Investments	8	4.00	-
(c) Long term loans and advances	9	246.76	251.81
(2) Current Assets			
(a) Inventories	10	410.51	431.24
(b) Trade Receivables	11	407.15	457.65
(c) Cash and Bank Balances	12	37.21	20.70
(d) Other Current Assets	13	<u>15.34</u>	<u>15.83</u>
		870.21	925.42
TOTAL		<u>1,330.52</u>	<u>1,420.95</u>

OTHER NOTES AS PER NOTE 20

As per our report of date attached.

On behalf of the Board,

For **G.N.ANGAL & CO.**
Chartered Accountants

J. W. Patil
Company Secretary

G. N. Jajodia
Director

A.G. ANGAL
Partner

Sudhir Duppaliwar
Chief Financial Officer

H. P. Birla
Director

Mumbai, Dated : 18th May, 2015

Mumbai, Dated : 18th May, 2015

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

	Note No.	Year Ended 31.03.2015 (₹. in lacs)	Year Ended 31.03.2014 (₹. in lacs)
I. Revenue from operations	14	4,819.90	4,523.73
II. Other Income	15	20.88	18.86
III. Total Revenue (I+II)		4,840.78	4,542.59
IV Less Revenue from Discontinuing Operations		4,828.22	4,529.43
V Revenue of Continuing Operations (III-IV)		12.56	13.16
VI. Expenses			
Trade Purchases		4,268.09	3,841.98
Changes in Inventories of Stock in Trade	16	(20.73)	(163.61)
		4,288.82	4,005.59
Employees' Cost	17	202.59	165.13
Finance Cost		177.01	148.54
Depreciation and amortization expense		43.99	34.79
Other Expenses	18	371.40	442.62
Total Expenses		5,083.81	4,796.67
VII Less Expenses of Discontinuing Operations		5,075.19	4,786.64
VIII Expenses of Continuing Operations (VI-VII)		8.62	10.03
IX. Profit / (Loss) before exceptional and extra-ordinary items and tax of continuing operations (V-VIII)		3.94	3.13
X. Exceptional Items / Extra-ordinary Items		—	—
XI. PROFIT/(LOSS) BEFORE TAX (IX-X)		3.94	3.13
XII Tax expense :			
(1) Current tax		—	—
(2) Deferred tax / (Savings)		—	—
		—	—
XIII Profit/(Loss) for the period from continuing operation (XI-XII)		3.94	3.13

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015 (Contd...)

	Note No.	Year Ended <u>31.03.2015</u> (₹. in lacs)	Year Ended <u>31.03.2014</u> (₹. in lacs)
XIV Profit/(Loss) before tax for the period from discontinuing operation	19	(246.97)	(257.21)
XV Tax expense of discontinuing operation		—	—
XVI Profit/(Loss) for the period from discontinuing operation (XIV-XV)		<u>(246.97)</u>	<u>(257.21)</u>
XVII Profit/(Loss) for the Year (XIII+XVI)		<u><u>(243.03)</u></u>	<u><u>(254.08)</u></u>

OTHER NOTES AS PER NOTE 20

As per our report of date attached.

On behalf of the Board,

For **G.N.ANGAL & CO.**
Chartered Accountants

J. W. Patil
Company Secretary

G. N. Jajodia
Director

A.G. ANGAL
Partner

Sudhir Duppaliwar
Chief Financial Officer

H. P. Birla
Director

Mumbai, Dated : 18th May, 2015

Mumbai, Dated : 18th May, 2015

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

	<u>2014-2015</u>	<u>2013-2014</u>
	(₹ in Lacs)	(₹ in Lacs)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before Taxation & Extraordinary items	(243.03)	(254.09)
Adjustments For :		
Depreciation	43.99	34.79
Interest and Financial Charges	177.01	148.54
Loss on Sale of Fixed Assets	—	—
	<u>221.00</u>	<u>183.33</u>
	(22.03)	(70.76)
Operating Profit before Working Capital Changes		
(Increase)/Decrease in Inventory	20.73	163.61
(Increase)/Decrease in Debtors	50.50	(12.78)
Increase / (Decrease) in Creditors	139.12	85.41
(Increase)/Decrease in Loans & Advances - Asset	5.54	27.49
Increase /(Decrease) in Liabilities/ Provisions	2.99	2.34
	<u>218.88</u>	<u>266.07</u>
	196.85	195.31
Cash Generated from operations		
Income Taxes Paid	—	—
	<u>—</u>	<u>—</u>
Cash flow before Extraordinary items	196.85	195.31
(Expenses) /Income of earlier years	(0.43)	2.79
Net Cash from Operating Activities	196.42	198.10
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(9.82)	(10.42)
Purchase of equity shares	(4.00)	—
Sale Proceeds Of Fixed Assets	—	—
Net Cash used in Investing Activities	(13.82)	(10.42)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase in short term borrowings	141.25	(14.96)
Increase in share capital	1,500.00	—
Increase in Unsecured Loans	(1,630.33)	(14.23)
Interest Cost	(177.01)	(148.54)
Net Cash From Financing Activities	(166.09)	(177.73)
Net change in cash & Cash Equivalents (A+B+C)	16.51	9.95
Cash & Cash Equivalents (Opening Balance)	20.70	10.75
Cash & Cash Equivalents (Closing Balance)	37.21	20.70

Note: Figures in brackets represent Cash Outflows.

OTHER NOTES AS PER NOTE 20

Complied from the Audited Accounts of the Company referred to in our report of date attached.

On behalf of the Board,

For **G.N.ANGAL & CO.**
Chartered Accountants

J. W. Patil
Company Secretary

G. N. Jajodia
Director

A.G. ANGAL
Partner

Sudhir Duppaliwar
Chief Financial Officer

H. P. Birla
Director

Mumbai, Dated : 18th May, 2015

Mumbai, Dated : 18th May, 2015

**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH, 2015**

	AS AT 31.03.2015 <u>₹ in Lacs</u>	AS AT 31.03.2014 <u>₹ in Lacs</u>
NOTE '1' : SHARE CAPITAL		
Authorised		
30,000,000 equity shares of Rs. 10 each (15,000,000 equity shares of Rs. 10 each during prev. year)	<u>3,000.00</u>	<u>1,500.00</u>
Issued, Subscribed & Paid up		
30,000,000 Equity Shares of Rs 10/- each, fully paid held by Pudumjee Industries Limited, the Holding Company (15,000,000 equity shares of Rs. 10 each during prev. year)	<u>3,000.00</u>	<u>1,500.00</u>
NOTE '2' : RESERVES AND SURPLUS		
Surplus in Profit and Loss Account		
Balance in Profit and Loss Account	(2,152.57)	(1,901.28)
Add :		
- Prior Period Income / (Expenses)	(0.43)	2.79
- Profit / (Loss) for the Year	<u>(243.03)</u>	<u>(254.08)</u>
	<u>(2,396.03)</u>	<u>(2,152.57)</u>
	<u>(2,396.03)</u>	<u>(2,152.57)</u>
NOTE '3' : LONG TERM BORROWINGS		
Unsecured Borrowings - Deposit from Holding Company	-	1,630.33

**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH, 2015 (Contd.)**

	AS AT 31.03.2015 ₹ in Lacs	AS AT 31.03.2014 ₹ in Lacs
NOTE '4' : LONG TERM PROVISIONS		
Provision for Doubtful Debts & Advances		
As per Last Balance Sheet	131.00	75.00
Add : Provided during the year	<u>27.00</u>	<u>56.00</u>
	158.00	131.00
Less : Debts & Advances considered Doubtful per Contra	<u>158.00</u> –	<u>131.00</u> –
Provision for Gratuity	<u>14.96</u>	11.97
	14.96	<u>1,642.30</u>
NOTE '5' : SHORT TERM BORROWINGS		
Cash Credit * from Bank of India against hypothecation of Stocks & Book debts (* Secured by first charge on all tangible movable properties & assets, also guaranteed by the Holding Co.)	131.62	111.96
Interest accrued and due on ICD	<u>121.59</u>	–
	253.21	<u>111.96</u>
NOTE '6' : TRADE PAYABLES		
Sundry Creditors	<u>458.38</u>	319.26
	458.38	<u>319.26</u>

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2015 (Contd.)

NOTE '7': FIXED ASSETS (At Cost)

(₹ in lacs)

TYPE OF ASSETS	Cost upto	Additions/	Deductions/	Balance Cost	Depreciation	Depreciation	Depreciation	Net Book	Net Book
	31.03..2014	Transfers during the year	Transfers during the year	upto 31.03..2015	upto 31.03..2014	for the period	on sold Assets & on deductions written back	balance as on 31.03..2015	Value as on 31.03..2014
A) TANGIBLE ASSETS -									
Building Improvements	8.77	-	1.93	6.84	0.76	5.38	1.93	4.21	2.63
Plant & Machinery (Given on Lease)	147.62	-	-	147.62	58.56	8.62	-	67.18	80.44
Office Equipment	4.35	1.37	-	5.72	3.21	1.09	-	4.30	1.42
Furniture & Fixture	35.24	0.66	-	35.90	27.60	2.87	-	30.47	5.43
Computers	32.23	1.49	-	33.72	21.59	3.55	-	25.14	8.58
(A)	228.21	3.52	1.93	229.80	111.72	21.51	1.93	131.30	98.50
B) INTANGIBLE ASSETS -									
Intangible Assets	12.62	0.78	-	13.40	4.41	1.29	-	5.70	7.70
Product Branding	179.75	-	-	179.75	71.90	17.98	-	89.88	107.85
Computer Software	20.79	4.82	-	25.61	12.91	3.21	-	16.12	7.88
(B)	213.16	5.60	-	218.76	89.22	22.48	-	111.70	123.94
Total (A+B)	441.37	9.12	1.93	448.56	200.94	43.99	1.93	243.00	205.56
Previous Year - 31.03.2014	442.87	11.92	13.42	441.37	179.57	34.79	13.42	200.94	240.43

**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH, 2015 (Contd.)**

	AS AT 31.03.2015	AS AT 31.03.2014
	₹ in Lacs	₹ in Lacs
NOTE '8' : NON CURRENT INVESTMENTS		
Investments in Associates :	4.00	—
20,000 equity shares of PPPL - face value of Rs.1/- at a premium of Rs.19/- each)	<u>4.00</u>	<u>—</u>
NOTE '9' : LONG TERM LOANS AND ADVANCES		
Prepaid Expenses	0.48	1.25
Advances recoverable in cash or in kind considered good	220.83	207.40
Security Deposits	<u>25.45</u>	<u>43.16</u>
	<u>246.76</u>	<u>251.81</u>
NOTE '10' : INVENTORIES		
Goods purchased for resale (Lower of cost or market value)	410.51	431.24
NOTE '11' : TRADE RECEIVABLES		
Debts outstanding for a period exceeding six months from Due date		
Considered good	0.76	11.46
Considered doubtful	<u>158.00</u>	<u>131.00</u>
	158.76	142.46
Other Debts		
Considered good	406.39	446.19
Considered doubtful	<u>—</u>	<u>—</u>
	565.15	588.65
Less : Provision for Doubtful Debts deducted per contra	<u>158.00</u>	<u>131.00</u>
	407.15	457.65
NOTE '12' : CASH AND BANK BALANCES		
Cash on hand as per books	0.12	0.45
On other accounts with Banks	21.48	8.33
On Deposit accounts (maturity more than 12 months)	0.35	0.32
On Deposit accounts with Bank as Margin money	<u>15.26</u>	<u>11.60</u>
	37.21	20.70

**NOTES ANNEXED TO AND FORMING PART OF THE
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015** (Contd.)

	AS AT 31.03.2015	AS AT 31.03.2014
	₹ in Lacs	₹ in Lacs
NOTE '13' : SHORT TERM LOANS & ADVANCES		
Prepaid Expenses	3.47	9.95
Tax Deducted at Source	4.00	4.35
Advances to Supplier	7.87	1.53
	<u>15.34</u>	<u>15.83</u>
NOTE '14' : REVENUE FROM OPERATIONS		
SALES -		
Hygiene Products	4,783.90	4,488.91
Others	36.00	34.82
	<u>4,819.90</u>	<u>4,523.73</u>
Revenue from discontinuing operations included in above	4,819.90	4,523.73
NOTE '15' : OTHER INCOME		
Lease Rent	12.56	13.16
Interest Received from Others	8.27	5.21
Other Income -	0.05	—
Amounts Written Back	—	0.49
	<u>20.88</u>	<u>18.86</u>
	<u>20.88</u>	<u>18.86</u>
Revenue from discontinuing operations included in above	8.32	5.70
NOTE '16' : CHANGES IN INVENTORIES OF STOCK - IN - TRADE		
Stock at Commencement -		
- Hygiene Products	431.24	594.85
- Others	—	—
	<u>431.24</u>	<u>594.85</u>
Stock at Close		
- Hygiene Products	410.51	431.24
- Others	—	—
	<u>410.51</u>	<u>431.24</u>
Increase / (Decrease) in Stock	<u>(20.73)</u>	<u>(163.61)</u>
Changes in inventories of discontinuing operations included in above	(20.73)	(163.61)

**NOTES ANNEXED TO AND FORMING PART OF THE
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015 (Contd.)**

	Year Ended 31.03.2015 ₹ in Lacs	Year Ended 31.03.2014 ₹ in Lacs
NOTE '17' : EMPLOYEES' COST		
SALARIES & ALLOWANCES		
- Salaries	196.19	163.23
- Provision for Gratuity	6.40	1.90
	<u>202.59</u>	<u>165.13</u>
Employee cost of discontinuing operations included in above	202.59	165.13
 NOTE '18' : OTHER EXPENSES		
Professional Fees	52.48	76.83
Rent Paid	73.64	67.33
Repairs & Maintenance - Others	1.26	0.79
Insurance	4.42	3.53
Sales Promotion Expenses	28.16	60.49
Travelling & Conveyance Expenses	29.42	39.31
Bad Debts / Advances Written Off	-	0.31
Commission / Brokerage	0.05	0.15
Office & Miscellaneous Expenses	75.80	73.02
Relocation expenses	7.39	-
ROC & Stamp duty Charges	14.25	-
Provision for Doubtful Debts & Stock	27.00	56.00
Freight, Octroi & Forwarding Expenses	57.53	64.86
	<u>371.40</u>	<u>442.62</u>
Other Expensed of discontinuing operations included in above	371.40	442.62
 NOTE '19' : DEPRECIATION AND AMORTIZATION EXPENSE		
Tangible Assets	21.51	14.83
Intangible Assets	22.48	19.96
	<u>43.99</u>	<u>34.79</u>
Depreciation of discontinuing operations included in above	35.37	24.76

**NOTES ANNEXED TO AND FORMING PART OF THE
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015** (Contd.)

Note 19- Discontinuing Operations

"The Company has undertaken restructuring initiatives for demerger of the Trading Business of the Company. The Board of Directors of the Company at its Meeting held on 17th January, 2015 has considered and approved a Scheme of Arrangement(Demerger) between the company, PPPML, PIL & PPPL. As per the Scheme the Trading Business of the Company would be demerged and transferred to Pudumjee Paper Products Limited (PPPL).

The Trading Division is the main business segment of the company. The Scheme is subject to requisite approvals, including sanction of The Hon'ble High Court at Mumbai which is pending. Accordingly aforesaid Trading Division has been considered as discontinuing operations.

(a) The revenue and expense in respect of the ordinary activities attributable to the discontinuing operations

	Note No.	Year Ended 31.03.2015 ₹ in Lacs	Year Ended 31.03.2014 ₹ in Lacs
I. Revenue from operations	14	4,819.90	4,523.73
II. Other Income	15	8.32	5.70
III. Total Revenue (I+II)		<u>4,828.22</u>	<u>4,529.43</u>
IV. Expenses :			
Trade Purchases		4,268.09	3,841.98
Changes in Inventories of Stock in Trade	16	<u>(20.73)</u>	<u>(163.61)</u>
		4,288.82	4,005.59
Employees' Cost	17	202.59	165.13
Finance Cost		177.01	148.54
Foreign Exchange Loss / (Gain)		-	-
Depreciation and amortization expense		35.37	24.76
Other Expenses	18	<u>371.40</u>	<u>442.62</u>
IV. Total Expenses		<u>5,075.19</u>	<u>4,786.64</u>
V. Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)		(246.97)	(257.21)
VI. Exceptional / Extraordinary Items		-	-
VII. Profit / (Loss) for the Year (V-VI)		<u>(246.97)</u>	<u>(257.21)</u>
The Net Cash Flows attributable to the discontinuing operations are as follows :			
Operating Activities		183.86	184.94
Investing Activities		(13.82)	(10.42)
Financing Activities		(157.35)	(162.77)
Net Cash Inflow/(Outflows)		12.69	11.75
The carrying amounts as at 31st March, 2015 of the total assets and liabilities to be disposed of are as follows :			
Total Assets		1250.08	1331.89
Total Liabilities		726.55	573.52
Net Assets		523.53	758.37

**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT
AND THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015**

	<u>2014 - 15</u>	<u>2013 - 14</u>
	₹ in Lacs	₹ in Lacs
NOTE '20' : NOTES TO THE ACCOUNTS		
20.1 Trade Purchases		
Hygiene Products	4,244.15	3,815.23
Other Products	35.95	26.75
20.2 Value of direct import calculated on CIF basis during the financial year		
Goods for Resale	28.75	26.75
20.3 Expenditure in foreign currency during the financial year on account of -		
- consultation, travelling, subscription etc.	0.44	0.85
20.4 Following significant accounting policies have been adopted in preparation and presentation of the financial statements :		
1. Statement of accounts are prepared on Historical Cost Basis.		
2. Company has followed Mercantile system of accounting.		
3. Finished goods are valued on FIFO basis at lower of cost and market value.		
4. Fixed Assets are valued at cost.		
5. Depreciation on Computers, Plant & Machinery & Building Improvements have been provided on Straight Line Method and all other Assets on Written Down Value Method till 31.03.2014.		
The depreciation is provided on all Assets based on the useful life of the assets on Straight Line Method w.e.f. 01.04.14, in accordance with Schedule II of the Companies Act.		
Intangible Assets comprising of Product branding /Trademarks are amortized equally over a period of 10 years.		
6. Revenue Recognition is postponed to a later year only when it is not possible to estimate it with reasonable accuracy.		
7. Taxes on Income -Current Taxes are accounted for at the prevailing rate applicable for the relevant assessment year. In view of prevailing circumstances, no Deferred Tax Asset has been recognised in the books. A review of Business position will be conducted in the next Financial year and accordingly, if thought fit, the same will be appropriately recognised.		
8. Gratuity Liability is provided on the basis of actuarial valuation made as at the date of balance sheet.		
20.5 Payment made to auditors	<u>2014-15</u>	<u>2013-14</u>
	(Rs. In lacs)	(Rs. In lacs)
Audit Fees	0.38	0.38
Taxation matter	0.10	0.10
Others	0.02	0.02
Service Tax	0.06	0.06

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT AND THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

20.6 To the best of knowledge of the Company, none of the creditors as on 31st March, 2015 are "Small enterprise" within its meaning under clause (m) of section 2 of the Micro, Small & Medium Enterprises Development Act, 2006.

20.7 Depreciation

- (a) The company has adopted the estimates of the useful life of the Fixed Assets w.e.f.1st April, 2014 as prescribed under schedule II of the Companies Act, 2013, as a result the Change of the Depreciation for the year is higher by Rs. 0.78 lacs.
- (b) Further an amount of Rs.1.29 lacs has been added to the depreciation for the year in respect of the residual value of assets, whose remaining useful life has become Nil.
- (c) The company has now adopted Straight line method for all the assets instead of written down value method for certain assets. Consequently an amount of Rs.0.02 lacs has been added to depreciation for the year.
- (d) Consequent to this changes the depreciation for the year ended 31st March 2015 is higher by Rs. 2.09 lacs and loss is correspondingly higher by the same amount.

20.8 Related Party Disclosure

- a) Holding Company :
Pudumjee Industries Limited
- b) Associate Company
Pudumjee Pulp & Paper Mills Ltd.
Pudumjee Investment and Finance Co. Ltd.
Pudumjee Plant Laboratories Ltd
Pudumjee Holding Ltd.
Pudumjee Paper Products Ltd.
- c) Key Management Personnel
Mr. G. N. Jajodia - Director
- d) Transactions with related Parties

	2014-15 Rs. in Lacs				2013-14 Rs.in Lacs			
	Holding Company	Associate Companies/ firms	Maximum during year	Key Mngt. Personnel	Holding Company	Associate Companies/ firms	Maximum during year	Key Mngt. Personnel
1) Interest accrued/paid on Inter Corporate Deposits	135.10	—	—	—	105.92	—	—	—
2) Inter Corporate Deposits taken	320.00	—	1,630.33	—	397.00	—	1,660.00	—
3) Counter guarantee given to bank for Loan by	131.62	—	—	—	111.96	—	—	—
4) Sale of good and Services to	—	4.17	—	—	—	2.65	—	—
5) Investment in shares of	—	4.00	—	—	—	—	—	—
6) Purchase of service from	—	3.91	—	—	—	—	—	—

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT AND THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015 (Contd.)

20.9 SEGMENT REPORTING (ACCOUNTING STANDARD 17)

**31-03-2015
(RS. IN LAKHS)**

Information about business segments	Trading Business Discontinuing operation	Leasing Business continuing operation	Total
SEGMENT REVENUE			
- Revenue from external customer	4,819.90	12.56	4,832.46
	(4,523.73)	(13.16)	(4,536.89)
- Revenue from Inter segment	-	-	-
Total Revenue	4,819.90	12.56	4,832.46
	(4,523.73)	(13.16)	(4,536.89)
SEGMENT RESULTS			
	-80.22	3.94	-76.28
	(-115.93)	(3.13)	(-112.80)
Unallocated corporated expenses	-	-	-
Operating Profit	-	-	-
Interest Expenses	-175.02	-	-175.02
	(-146.49)	-	(-146.49)
Interest Income & Dividend Income	8.27	-	8.27
	(5.21)	-	(5.21)
Income from Partnership Firm	-	-	-
Expenditure in respect of Investments	-	-	-
Income taxes including deferred tax	-	-	-
Profit/(Loss) from ordinary activities	-246.97	3.94	-243.03
	(-257.21)	(3.13)	(-254.08)
Extra ordinary Income	-0.43	-	-0.43
	(2.79)	-	(2.79)
Net Profit/(Loss) as per Profit & Loss Account	-247.40	3.94	-243.46
	(-254.42)	(3.13)	(-251.29)
OTHER INFORMATION			
Total carrying amount of Segment Assets	1,242.08	88.44	1,330.52
	(1,331.89)	(89.06)	(1,420.95)
Add : Unallocated Corporate Assets	-	-	-
Total Assets as per Balance Sheet	1,242.08	88.44	1,330.52
	(1,331.89)	(89.06)	(1,420.95)
Total carrying amount of Segment Liabilities	726.55	-	726.55
	(573.52)	(1,500.00)	(2,073.52)
Add : Unallocated Corporate Liabilities	-	-	603.97
	-	-	(652.57)
Total Liabilities as per Balance Sheet	-	-	1,330.52
	-	-	1,420.95
Capital expenditure incurred during the year	9.82	-	9.82
	(7.75)	(2.67)	(10.42)
Depreciation for the Year	35.37	8.62	43.99
	(24.76)	(10.03)	(34.79)
Other Non Cash Expenditure	-	-	-
SALES REVENUE BY GEOGRAPHICAL SEGMENTS			
INDIA	4,819.90	-	4,819.90
	(4,523.73)	-	(4,523.73)
OUTSIDE INDIA	-	-	-

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT AND THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015 (Contd.)

20.10 Estimate of Contracts remaining to be executed on capital account and not provided for amounted to ₹ NIL (Last Year ₹ NIL)

20.11 The following are the disclosures required under revised Accounting Standards (AS) 15 in respect of Employee Benefits :

- a) An amount of ₹ NIL has been recognized as an expenses for defined contribution plans by way of Company's contribution to Provident Funds and Super annuation Fund.
- b) Expenses recognized during the year and reconciliation of the Assets and Liabilities recognized in Balance Sheet as at 31.03.2015 :

	2014-15 Gratuity (Unfunded) Rs. in Lacs	2013-14 Gratuity (Unfunded) Rs. in Lacs
i) The present value of defined benefit obligations at the commencement of the Year	11.53	9.63
ii) Current Service Cost	3.11	2.64
iii) Interest Cost	1.04	0.79
iv) Actuarial (Gain) / Loss	2.26	(1.53)
v) Benefits Paid	2.98	—
vi) Past Service Cost	NIL	NIL
vii) The present value of defined benefit obligations at the close of the Year	14.96	11.53
viii) The fair value of plan assets at the close of the year	NIL	NIL
ix) The past service cost not yet recognized	NIL	NIL

Expenses aggregating Rs.6.41 lacs (Rs.1.90) lacs last year) under items (ii), (iii), (iv), and (vi) above have been debited to the Profit and Loss Account under the Head "Salaries & Allowances" (Note "17").

- d) Actuarial assumptions

	2014-15 Gratuity (Unfunded)	2013-14 Gratuity (Unfunded)
i) Rate of interest (per annum)	7.75%	9.00%
ii) Salary growth (per annum)	6.50%	6%
iii) Withdrawal rate (per annum)	1%	1%
iv) Expected return on Plan Assets	N.A.	N.A.
v) Mortality rates [LIC (1994.96) ultimate]	—	—

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT AND THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015 (Contd.)

20.12 Following are the disclosures required under revised Accounting Standards (AS) 19 in respect of Operating Lease :

- a 1. The Company had entered into lease agreements for commercial as well as for residential premises on usual terms and conditions for period ranging from 11 months to 10 years by placing refundable deposits. In respect of this agreement the future minimum lease payment is as under :

Particulars	Warehouse & Administrative	
	31/03/2015	31/03/2014
i) not later than one year	₹ 53.85 lacs	₹ 48.07 lacs
ii) later than one year and not later than five years	₹ 117.99 lacs	₹ 25.18 lacs
iii) later than five years	₹ 109.20 lacs	NIL

2. All such lease payments for the year are recognized in Profit & Loss Account as rent paid.

- b 1. The Company has entered into lease agreement in terms of which it has given plant and machinery on lease on the usual terms and conditions and such payments received for the year have been recognized in the Profit & Loss Account as lease rent under Other Income.

20.13 Contingent Liabilities - F.Y. 14/15 F.Y. 13/14
NIL NIL

20.14 The items and figures for the previous year have been recast and regrouped wherever necessary to conform to this year's presentation.

OTHER NOTES AS PER NOTE 20

As per our report of date attached.

On behalf of the Board,

For **G.N.ANGAL & CO.**
Chartered Accountants

J. W. Patil
Company Secretary

G. N. Jajodia
Director

A.G. ANGAL
Partner

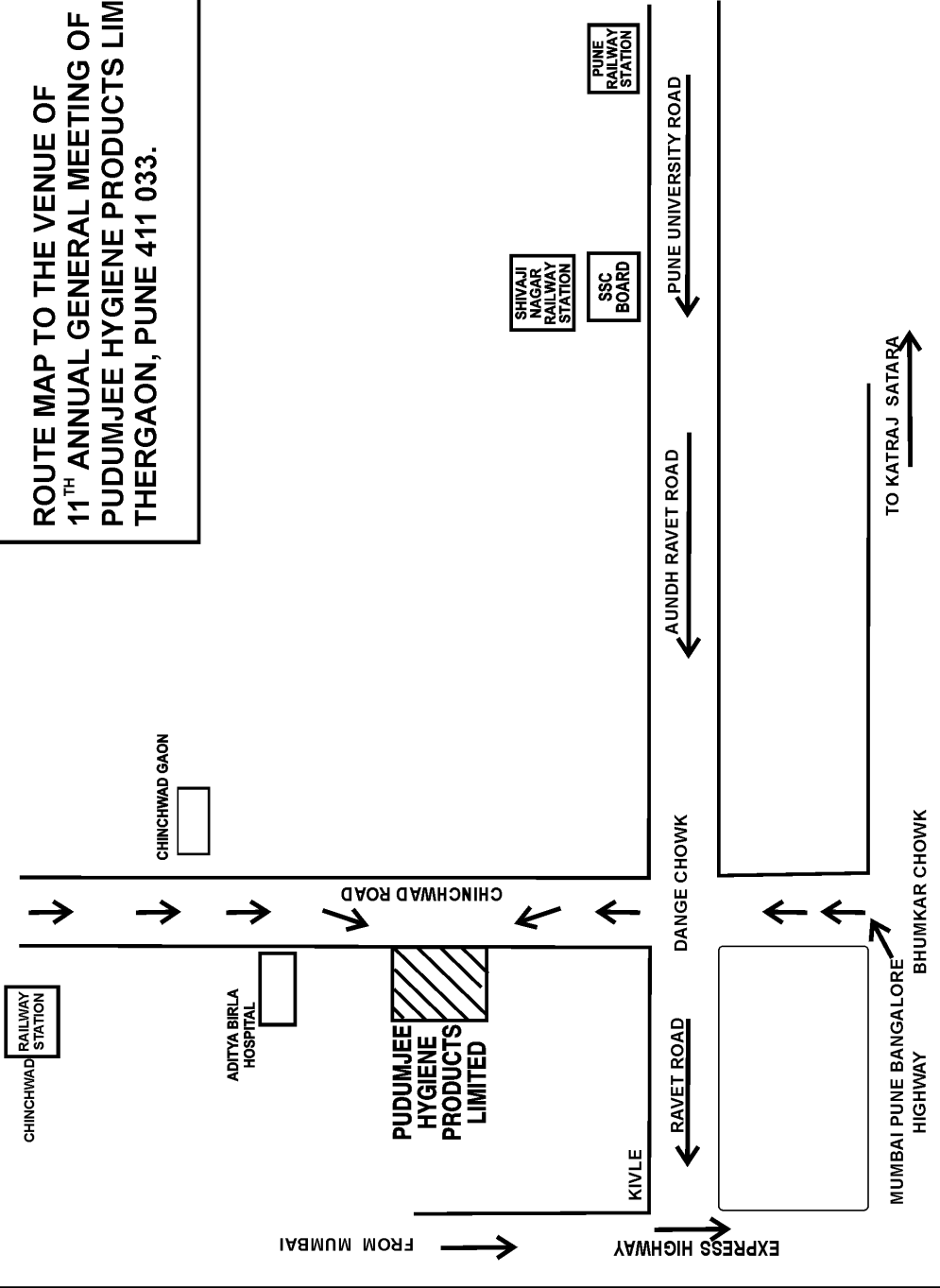
Sudhir Duppaliwar
Chief Financial Officer

H. P. Birla
Director

Mumbai, Dated : 18th May, 2015

Mumbai, Dated : 18th May, 2015

**ROUTE MAP TO THE VENUE OF
11TH ANNUAL GENERAL MEETING OF
PUDUMJEE HYGIENE PRODUCTS LIMITED
THERGAON, PUNE 411 033.**



**Form No. MGT - 11
PROXY FORM**

**[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]**

Name of the Company : **PUDUMJEE HYGIENE PRODUCTS LIMITED**

CIN: U21010PN2004PLC021212

Registered office : **THERGAON, PUNE 411 033.**

Name of the member (s) :	
Registered address :	
E-mail Id :	
Folio No./ Client Id/DPID :	

I/We, being the member (s) of Shares of the above named company, hereby appoint,

1. Name :

Address :

E-mail Id :

Signature : or failing him

2. Name :

Address :

E-mail Id :

Signature : or failing him

3. Name :

Address :

E-mail Id :

Signature :

as my/ our proxy to attend and vote (on a poll) for me/ us and on our behalf at the 11th Annual General Meeting of the company, to be held on the Saturday, the 19th day of September, 2015 at 10.00 a.m. (ST) at the Registered Office of the Company at Thergaon, Pune 411 033 and at any adjournment thereof in respect of such resolutions as are indicated below :

Resolution No(s). (Please tick (✓) at appropriate box below)

1. Adoption of Accounts & Reports of Directors & Auditors

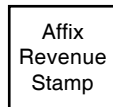
3. Appointment of Director retiring by rotation

2. Appointment of Director retiring by rotation

4. Appointment of Auditors

Signed this.....day of2015.

Signature of shareholder



Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

PUDUMJEE HYGIENE PRODUCTS LIMITED

Registered Office: Thergaon, Pune – 411 033.

Tel: +91-20-30613333, **Fax:** +91-20-30613388

CIN: U21010PN2004PLC021212

Website : www.pudumjeehygiene.com

E-mail : finance@pudumjeehygiene.com

ATTENDANCE SLIP

Please complete and sign this attendance slip and hand over at the entrance of the meeting hall.

1. Name and Registered Address of the sole / first :

named Shareholder

2. Name(s) of the Joint Shareholder(s) if any :

3. Name of Proxy (if any) :

4. Registered Folio No./DPID & Client ID No. :

5. Number of Shares held :

I hereby record my presence at the 11th Annual General Meeting of the Company at its Registered Office at Thergaon, Pune 411 033, at 10.00 a.m. (ST) on Saturday, the 19th day of September, 2015.

Signature of the Member/Proxy

COURIER / REGD. POST

If undelivered, please return to :
Pudumjee Hygiene Products Limited
Thergaon, Pune – 411 033.